

2025 SDTTA PRESIDENTS REPORT

It gives me great pleasure to present the President's Report for this year's Annual General Meeting. Once again, it has been another **productive and successful year** for our club. Our continued growth, strong participation, and shared commitment to the sport have been the backbone of everything we've achieved.

Member Achievements

I would like to highlight the **excellent performances of many of our members** throughout the year. From local competitions to state and national championships, our players have proudly represented the club and achieved outstanding results. These achievements not only bring recognition to the individuals but also reflect the strength and passion within our club community.

Acknowledgements

Our successes would not be possible without the dedication of our **committee members**, who continue to give their time, energy, and skills to ensure the smooth running of the club. I extend my sincere thanks to each and every one of you for your hard work and commitment.

A special mention must go once again to **Phil Mullens**, whose tireless efforts every week in setting up the playing area make such a huge difference for all of us. Your work is noticed and deeply appreciated.

I also want to thank **Alan Trang** for the tremendous job he has done in organising and managing the pennants throughout the year. His efforts ensure fair and competitive play for all, and we are very grateful for the time and dedication he has invested.

Challenges

Unfortunately, not all aspects of the year have been positive. I must express my **disappointment with the behaviour of some members**. This conduct has been concerning and has left the committee with no choice but to introduce a formal **Behaviour Policy**, which includes levels of disciplinary action. This is not a step we wanted to take, but it is a necessary one to ensure respect, fairness, and enjoyment for all members.

Closing Thanks

Finally, I would like to extend a heartfelt thank you once again to the **committee and the wider club membership** for your ongoing support. I look forward to another year of progress, sportsmanship, and shared achievements.

Robert Katsipis

President.

Treasurer's Report 2024 AGM

For the 2024 period, the club has recorded a profit of \$13,568.83. The profit is made up of a total income of \$51,072.69 while expenses amounted to \$37,503.86 leading to this positive result.

The majority of this income has come from table hire fees and interest received from our investments. Our BAS returns have also allowed us to claim back \$2,982.00 in GST refunds.

As at today's date, we have one current term deposit of \$322,866.75 due to mature on 04/09/25. This investment comes with an interest rate of 4.70% which should produce a return on investment of approximately \$15,175.00

The club is in a strong financial position with both Monday and Wednesday pennants looking strong but we will do our best to continue to grow the club.

Alan Trang

Treasurer

Trading As
Sunshine & District Table Tennis
Association

ABN 84 562 373 984

Financial Statements
For the year ended 31 December 2024

Vargiu Accountants
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Trading As
Sunshine & District Table Tennis Association
ABN 84 562 373 984

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Trading As
Sunshine & District Table Tennis Association
ABN 84 562 373 984
Committee's Report
For the year ended 31 December 2024

Your committee members submit the financial accounts of the Sunshine & District Table Tennis Association for the financial year ended 31 December 2024.

Committee Members

The names of committee members at the date of this report are:

Alan Trang
Robert Katsipis

Principal Activities

The principal activities of the association during the financial year were to run the Table Tennis competition.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

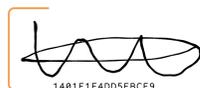
The profit from ordinary activities after providing for income tax amounted to

Year ended 31 December 2024	Year ended 31 December 2023
\$	\$
12,503.83	1,653.00

Signed in accordance with a resolution of the Members of the Committee on:



Treasurer
Alan Trang


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President
Robert Katsipis

The accompanying notes form part of these financial statements.

Trading As
Sunshine & District Table Tennis Association
 ABN 84 562 373 984

Income and Expenditure Statement
For the year ended 31 December 2024

	2024	2023
	\$	\$
Income		
Championship fees	1,060.00	790.00
Interest received	11,562.04	2,952.00
Other income	60.00	
Membership Fees	3,470.00	3,260.00
GST refunds	2,982.00	3,383.00
Table Hire Fees	23,903.65	23,509.00
TTV Player registration	8,035.00	9,215.00
Total income	51,072.69	43,109.00
Expenses		
Accountancy	660.00	660.00
Bank fees & charges	120.29	10.00
Catering and presentations	1,381.00	730.00
Championship events - various	1,369.00	1,435.00
Depreciation - Plant	2,264.00	2,266.00
Materials & supplies	1,815.57	817.00
Rent on land & buildings	17,442.00	21,239.00
Sundry expenses		260.00
Trophies	3,132.00	3,899.00
TTV Affiliation fee	500.00	525.00
TTV Player registration	8,820.00	9,615.00
Total expenses	37,503.86	41,456.00
Profit from ordinary activities before income tax	13,568.83	1,653.00
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	13,568.83	1,653.00

The accompanying notes form part of these financial statements.

Trading As
Sunshine & District Table Tennis Association
 ABN 84 562 373 984
Detailed Balance Sheet as at 31 December 2024

	Note	2024	2023
		\$	\$
Current Assets			
Cash Assets			
Cash at bank		24,799.08	60,163.00
Term Deposit #1476		322,866.75	271,305.00
		347,665.83	331,468.00
Receivables			
Trade debtors			226.00
			226.00
Other			
Current tax assets		1,065.00	942.00
		1,065.00	942.00
Total Current Assets		348,730.83	332,636.00
Non-Current Assets			
Property, Plant and Equipment			
Plant & equipment (cost)		1,517.00	1,517.00
Less: Accumulated depreciation		(2,264.00)	
		(747.00)	1,517.00
Total Non-Current Assets		(747.00)	1,517.00
Total Assets		347,983.83	334,153.00

The accompanying notes form part of these financial statements.

Trading As
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Detailed Balance Sheet as at 31 December 2024

	Note	2024 \$	2023 \$
Current Liabilities			
Payables			
Unsecured:			
- Trade creditors		4,520.00	4,258.00
		4,520.00	4,258.00
Total Current Liabilities		4,520.00	4,258.00
Total Liabilities		4,520.00	4,258.00
Net Assets		343,463.83	329,895.00
 Members' Funds			
Accumulated surplus (deficit)		343,463.83	329,895.00
Total Members' Funds		343,463.83	329,895.00

The accompanying notes form part of these financial statements.

Trading As
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ABN 84 562 373 984

Statement by Members of the Committee
For the year ended 31 December 2024

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

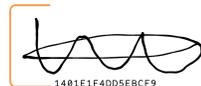
1. Presents fairly the financial position of Sunshine & District Table Tennis Association as at 31 December 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



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Alan Trang
Treasurer



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Robert Katsipis
President

The accompanying notes form part of these financial statements.

Trading As
Sunshine & District Table Tennis Association
ABN 84 562 373 984

Compilation Report to Sunshine & District Table Tennis Association

We have compiled the accompanying special purpose financial statements of Sunshine & District Table Tennis Association, which comprise the Income and Expenditure Statement and Balance Sheet as at 31 December 2024, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

The Responsibility of the Committee

The committee of Sunshine & District Table Tennis Association is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



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Vargiu Accountants
506-508 Racecourse Rd
Flemington

4 March, 2025